IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE THOTTATHIL B.RADHAKRISHNAN

FRIDAY, THE 9TH FEBRUARY 2007 / 20TH MAGHA 1928

WP(C).No. 2807 of 2007(H)

PETITIONER:

GOPALAKRISHNAN.K. M/S.MILLENIUM BUSINESS PROCESSORS, F-5, NORTH PARK, ST.VINCENT ROAD, COCHIN.

BY ADV. SRI.A.RAJASIMHAN

RESPONDENTS:
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1. THE CHIEF MANAGER, STATE BANK OF INDIA, M.G.ROAD BRANCH, ERNAKULAM.

2. THE CHIEF MANAGER, RECOVERY CELL, ZONAL OFFICE, STATE BANK OF INDIA, M.G.ROAD, ERNAKULAM.

BY ADV. SRI.GEORGE THOMAS(MEVADA), SC, SBI

THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION ON 09/02/2007, THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

THOTTATHIL B. RADHAKRISHNAN, J.

W.P.(C) NO. 2807 OF 2007

Dated this the 9th day of February, 2007

J U D G M E N T

Sri.George Thomas (Mevada), Standing counsel takes notice for the respondents.

2. After hearing counsel for the parties on the merits of the matter itself, this writ petition is disposed of directing that if the petitioner remits an amount of Rs.4 lakhs within a period of two weeks and entire outstandings in two instalments payable on or before 16th of March and 17th of April, 2007, further action against the petitioner would be dropped. If the petitioner fails in making any of the remittances as aforesaid, the benefit of this judgment will stand recalled automatically and in such event the Bank will also straight away proceed with recovery action.

Writ petition is disposed of as above.

THOTTATHIL B. RADHAKRISHNAN, JUDGE

Rp